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PUBLICATION

# Social Engineering Fraud: Is Coverage Available Under Commercial Crime Policies?

Date: September 20, 2018

Expert Guides: Insurance & Reinsurance

Insurance for loss resulting from the use of technology to commit fraud has existed for decades. Since the 1980s, commercial crime policies have included various forms of computer fraud and funds transfer fraud coverage. Similar coverage has been available as part of financial institution bonds since the 1990s.

New forms of fraud have emerged in recent years which do not fit neatly into the existing coverages. Social engineering fraud is the most significant of these new frauds...

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